

# TUITION PAYMENT AGREEMENT

Student: \_\_\_\_\_

School Year: 2022-23

**Tuition.** Annual tuition for a full-time, regularly enrolled student is \$4,000. For families with more than one child enrolled in the regular program, we offer a Sibling Discount of 5% off annual tuition for the second child, and another 5% for every child after that. The Sibling Discount cannot be combined with other discounts.

Tuition is payable in one lump sum or up to twelve monthly payments, depending on enrollment date. Tuition will be prorated for students who enroll after the school year begins. Payments are due on the 1st of each month (unless otherwise arranged), or on your child's next regularly scheduled school day after the 1<sup>st</sup>.

Payments may be made in the office by cash, check, money order or debit/credit card. We also accept CashApp and Venmo; our handle is @futuresacademyvic.

**Late Fees.** (Initial each blank)

\_\_\_\_\_ For all monthly payments not received by the end of the month in which they are due, a **\$25 late charge** will apply. **Another \$25 late charge** will be applied at the end of each week thereafter until payment is received.

\_\_\_\_\_ The student is not allowed to attend school while late fees are accruing.

\_\_\_\_\_ If the balance remains unpaid after **one calendar month**, the student will be unenrolled, late fees will cease, and collection efforts will begin.

\_\_\_\_\_ Documents such as transcripts, diploma, and other school records will be withheld until all debts are satisfied, including charges for damages to or failure to return school-owned items.

\_\_\_\_\_ The full tuition plus any accrued fees must be paid no later than May 31, or the date of withdrawal if student withdraws before the end of the year. **Unpaid debts remaining on August 1 will be turned over to a collection agent for further action and may result in adverse reports on your credit record.**

***Refunds will not be given for voluntary early withdrawal or disciplinary removal from the program.*** Specifically, no payment or portion of payment will be refunded after a student's withdrawal for any month in which the student attended one day or more. For other situations, such as parent job relocation or medical needs, refunds will be considered on a case-by-case basis; the final decision rests with Ms. Nalls alone. **Enrollment fees are not refundable under any circumstances.**

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## TUITION PAYMENT AGREEMENT (continued)

Student name: \_\_\_\_\_

Year: 2022-2023

Enrollment Fee: \_\_\_\_\_

Tuition: \_\_\_\_\_

Discount: \_\_\_\_\_ for \_\_\_\_\_

**Total due:** \_\_\_\_\_

Amount collected today: \_\_\_\_\_

Received by: \_\_\_\_\_

### **PAYMENT PLAN**

Monthly Payment Amount: \_\_\_\_\_ for \_\_\_\_\_ months

Payment due date(s): \_\_\_\_\_

Payments may be made in the office by cash, check, money order, or credit/debit card. Payments may also be made through CashApp or Venmo; our handle is @futuresacademyvic. We do not have an automatic drafting option.

A returned check fee of \$30 will be applied to returned checks, and all payments thereafter must be made by cash, money order, or debit/credit card. *No exceptions.*

Any portion of the balance may be paid early, without penalty. Otherwise, this agreement may not be altered without approval from Futures Academy. **This agreement shall remain in effect until another agreement is signed or issued.**

By signing below, I assert that **I have read and agree to** the terms above and will make payments in accordance with this agreement.

\_\_\_\_\_  
Signature of Responsible Party

\_\_\_\_\_  
Date